CASE STUDY

ancora Fills the Gap for P2P Customers with Non e-invoices

"If you're looking to transform Business Spend Management, having an invoice processing solution like ancora is essential to maximizing the value and benefit of your procurement investment."

## AT A GLANCE

Customer Profile

- The customer is a multi-billion dollar a year tree care and vegetation management company
- Based in the United States with global operations and over 25,000 suppliers

Challenges

- Non e-invoicing requires manual entry and review of invoice data
- Line item inspection manual, costly, and error prone due to the volume of invoices
- Needed a way to automate two-way matching between PO's and invoices

Benefits

- ancora is a vital bridge solution for automated handling of non e-invoices,
- Over 50% invoices pass through fully validated with no human touch required
- The customer has been able to reallocate labor, shifting their field resources away from manual data entry

51% No human touch required
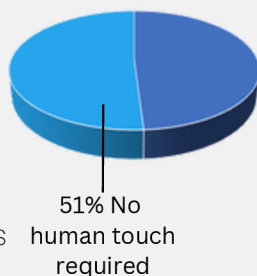
OBJECTIVE

ancora Software collaborated with a tree care and vegetation management giant with an annual revenue of $4+ billion. The customer utilized a popular procure-to-pay (P2P) solution to enhance their procurement, expense management, and invoicing processes.

Upon implementing the chosen P2P solution, the customer encountered a challenge as not all their vendors were willing to comply with the P2P system's invoicing requirements. Consequently, they had to manually process non e-invoices from these vendors.

Seeking a seamless integration with their P2P software, the customer needed a solution that could automate the capture and validation of non e-invoices, as well as facilitate two-way matching between purchase orders and invoices.

After validating four different Intelligent Document Processing solutions, ancora was selected because of its integrated AI and machine learning that eliminated the need for building vendor specific templates. ancora also provided an enterprise grade flexibility to learn from any field the customer created and could apply built-in validations and look ups to validate the information on the invoice.

SOLUTION

ancora's Intelligent Document Processing solution was deployed to help automate the capture and extraction of data from the customer's non e-invoices.

With ancora, the invoice data was captured and converted into machine-readable form, and then sophisticated AI algorithms and data validation rules

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that are built into the system were used to verify the accuracy and completeness of the extracted data.

With little intervention required, the ancora system posts invoice information directly into the customer's P2P system, saving their team the time and trouble of examining each invoice and inputting the data manually.

Two-way matching between PO's and invoices has become automated, saving the AP team from having to manually match items and dispute invoices or request authorizations, which adds delays and holds up posting of invoices.

With ancora tying into the customer's P2P, just over 50% of invoices now go through the system fully validated and approved for payment, providing touchless processing for half of all PO invoices, with this number increasing each month.

With this invoice automation speeding up the invoice posting process, the customer has also gained opportunities for taking advantage of payment terms that previously couldn't be leveraged. Additionally, they have been able to reduce field labor by centralizing procurement and approval processes.

"ancora has established themselves as a wonderful partner. They consistently demonstrate customer focus and deliver results. "

"It is amazing that ancora can just look at an invoice, identify up to 70% of the data, and then as the operators use the system, ancora continuously learns."

CHOOSING ANCORA

The customer chose ancora as their Intelligent Document Processing solution primarily based on its ease of use, flexibility, tracking and validation capabilities, and simple pricing model. Feedback from the customer's team:

- The implementation team appreciated ancora's AI that continues learning from user interaction over time. No need to create vendor specific templates.
- The flexible business rules engine allowed for matching the invoice to PO at the line item level, highlighting any potential mismatch on the invoice.
- The AP department appreciated how simple and easy it was to use the ancora GUI
- The AP department also valued the ability to see the flow of documents through the system, and the ease of understanding what the system was doing
- The customer found the pricing model for ancora to be straightforward
- ancora's communication has been excellent, with support quick to respond to issues and follow up

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